

Members are requested to NOTE this report and CONSIDER the offers and recommendation.

Background

The Council receives its electricity supply for the Jubilee Club House from British Gas Lite.

The contract is due to expire on 30th November 2022.

The current contracted rate is:

Standing Charge: 26.72p per day

Unit Rate: 14.43p/kwh

Quotes were obtained on our behalf by TUS Ltd Commercial Utilities. Utility companies are only offering one year contracts at present. The figures above are as at 1st September, there may have been a slight increase by 8th September. An increase for the domestic price cap is happening on 1st October and it is anticipated this will occur in commercially too.

New Contract Offers available

Corona - 102p per day standing charge and 93.667p p/kwh

British Gas Lite - 40p per day standing charge and 98.11p p/kwh

Engie - 51p per day standing charge and 112.07p p/kwh

Recommendation

As there is another increase coming as of 1st of October for the domestic price cap.

Commercially, this will almost certainly happen too, especially heading into Autumn/Winter. The recommendation is to stay with British Gas Lite for 12 months. As consumption is only around 1500 kwh per year, the lower standing charge therefore makes a big difference.

Members are requested to:

- NOTE this report
- CONSIDER the recommendation to stay with British Gas Lite for the electricity supply to JCH.

Tina Jones
September 2022